



GWAMCO 2018 CHARGES

Fees payable within 28 days from date of invoice

GWAMCO Charges to Members	Description	Measure	Cost (Exc GST)
Quarterly Asset Replacement Contribution Levy (QARCL)	Billed Quarterly in advance (January, April, July & October)	\$/C Class Share	\$0.04/Kl
Fixed Asset Contribution	Billed Quarterly in advance (January, April, July & October)	/supply point	\$2000
Final Notice Administration Fee	when an account falls 31-60 days overdue	\$/Account	\$25
Disconnection Notice Administration Fee	when a Disconnection Notice is issued	\$/Account	\$25
Membership Fees	On Application (once off A Class Shares)	\$/Share min 500	\$500

GST applicable to all charges except membership

PLEASE NOTE:

[1 C class share = 1 megalitre of water entitlement or 1000 Kilolitres]

Example of Charges:

QARCL calculation: John has 10 GWC C Class shares (=10,000 Kl water entitlement, this is what the QARCL is based on).

He will pay \$400/annum +GST in QARCL (billed quarterly) [10,000 x \$0.04c/Kl=\$400]

Currently no Concessions apply to members of the Co-operative

A Class shares are for membership to the Co-operative. Every new member is now required to buy and is issued a minimum of 500 shares. Memberships prior to the new rules have been transferred across at the rates held prior to the change of rules. Membership entitles those eligible to vote, a vote at the Annual General Meeting - only one vote per membership.

If you have misplaced your share certificates please come into the office at 50 Boundary road to request a duplicate. You will need to sign a Statutory Declaration which will enable a 'duplicate' share certificate to be created. The administration staff can assist you to complete this form but you will need to obtain the appropriately qualified person to witness your signing of the declaration.

PLEASE NOTE - Lessees are NOT entitled to copies of share certificates. If lessees are to receive statements/invoices direct the owner of the property must complete a form to authorise this. Ultimately the owner(s) are responsible for payment of all co-operative accounts if the lessee defaults.